



WITTENSTEIN sells its medtech business to medical device specialist Orthofix

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WITTENSTEIN SE is to part company with its medtech business: Orthofix Medical Inc., which has its headquarters in the USA, will take over the portfolio of medical products – comprised of FITBONE® and FITSPINE® – from WITTENSTEIN subsidiary WITTENSTEIN intens GmbH. According to mechatronics corporation WITTENSTEIN SE, the development and marketing opportunities will be significantly improved as a result of transferring this innovative, human centered drive technology to Orthofix, a global leader in the field of medical devices.

WITTENSTEIN develops customized products, systems and solutions for highly dynamic motion, maximum-precise positioning and smart networking for mechatronic drive technology.

Manufacturing operations will initially remain at the present WITTENSTEIN Group site in Igersheim-Harthausen for a transitional period of about two years. Only sales will be managed centrally within the Orthofix Group. The change of ownership will have no repercussions for the employment contracts of the 26 affected employees at WITTENSTEIN intens GmbH.

As a certified supplier, WITTENSTEIN intens GmbH develops, manufactures and markets smart implants for use in orthopedics and traumatology as well as controllable mechatronic drive systems for medtech applications.

“It is increasingly difficult for a classic engineering firm like WITTENSTEIN to take adequate account of the specific characteristics of the medtech business”, said Dr. Bertram Hoffmann, CEO of WITTENSTEIN SE, when asked to comment on the sale.

“We, the Supervisory Board and the owning Wittenstein family are united by a common conviction that an established, specialized company in the medtech industry is much better positioned to continue developing and perfecting WITTENSTEIN’s medical technology successfully.

Aside from the responsibility towards employees, maintaining the existing relationships with hospitals and patients was a key priority in the negotiations recently concluded with Orthofix.

WITTENSTEIN SE

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Texts and photographs in printable quality can be downloaded from presse.wittenstein.de

WITTENSTEIN SE

With around 3000 employees worldwide and sales of €436.4 million in 2018/19, WITTENSTEIN SE enjoys an impeccable reputation for innovation, precision and excellence in the field of mechatronic drive technology – not just in Germany but internationally. The group comprises six pacesetting Business Units with separate subsidiaries for servo gearboxes, servo actuator systems, medical technology, miniature servo units, innovative gearing technology, rotary and linear actuator systems, nanotechnology and electronic and software components for drive technologies. Through its 60 or so subsidiaries and agents in approximately 40 countries, WITTENSTEIN SE (www.wittenstein.de) is additionally represented in all the world's major technology and sales markets.

Orthofix Medical Inc. is a global medical device company focused on musculoskeletal products and therapies. The Company's mission is to improve patients' lives by providing superior reconstruction and regenerative musculoskeletal solutions to physicians worldwide. Headquartered in Lewisville, Texas, Orthofix's spine and orthopedic extremities products are distributed in more than 70 countries via the Company's sales representatives and distributors. For more information, please visit www.orthofix.com.

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